

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

TOWER ROCK ROYALTIES TWO LP
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 719473 4686

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	20	Lease: 50400 Type: REAL Owner #: 719473
HAWKINS ISD	40	20	Legal: HAWKINS G/U 3-1
WASTE DISPOSAL	40	20	MMGL EAST TEXAS II AB 291 ETAL HAMPTON ETAL SURS WELL #1 RRC# 32013 .000086 Royalty Interest Category: G1 Railroad #: 32013 Agent: 574
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	20
HAWKINS ISD	40	0	20
WASTE DISPOSAL	40	0	20

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	230 230 230	220 220 220	Lease: 300090 Type: REAL Legal: HAWKINS FLD UN TR B1-10 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (MRS N M SHAMBURGER-B) .000105 Royalty Interest Category: G1 Railroad #: 5743	Owner #: 719473 Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	230 230 230	0 0 0	220 220 220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	3,910 3,910 3,910	3,640 3,640 3,640	Lease: 300100 Type: REAL Legal: HAWKINS FLD UN TR B1-11 MERIT ENERGY CORP AB 499 POLLOCK SURVEY (N M SHAMBURGER) .000280 Royalty Interest Category: G1 Railroad #: 5743	Owner #: 719473 Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	3,910 3,910 3,910	0 0 0	3,640 3,640 3,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	13,310 13,310 13,310	12,390 12,390 12,390	Lease: 300540 Type: REAL Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .003816 Royalty Interest Category: G1 Railroad #: 5743	Owner #: 719473 Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	13,310 13,310 13,310	0 0 0	12,390 12,390 12,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	15,840 15,840 15,840	14,750 14,750 14,750	Lease: 300550 Type: REAL Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .003666 Royalty Interest Category: G1 Railroad #: 5743	Owner #: 719473 Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	15,840 15,840 15,840	0 0 0	14,750 14,750 14,750		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL No 2020 Hist	16,940 16,940 16,940	15,770 15,770 15,770	Lease: 300600 Type: REAL Owner #: 719473 Legal: HAWKINS FLD UN TR B2-31 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (CONT-E M GREEN) .006944 Royalty Interest Category: G1 Railroad #: 5743	Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	16,940 16,940 16,940	0 0 0	15,770 15,770 15,770		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL HB1984: The Appraised value of \$9,520 in 2025 as compared to \$120 in 2020 is a 7833.33% increase.	10,220 10,220 10,220	9,520 9,520 9,520	Lease: 300670 Type: REAL Owner #: 719473 Legal: HAWKINS FLD UN TR B2-38 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (PHILLIPS-MARY SNIDER) .001955 Royalty Interest Category: G1 Railroad #: 5743	Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	10,220 10,220 10,220	0 0 0	9,520 9,520 9,520		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL HB1984: The Appraised value of \$5,030 in 2025 as compared to \$60 in 2020 is a 8283.33% increase.	5,400 5,400 5,400	5,030 5,030 5,030	Lease: 300750 Type: REAL Owner #: 719473 Legal: HAWKINS FLD UN TR B2-46 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-F M SNIDER) .001955 Royalty Interest Category: G1 Railroad #: 5743	Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	5,400 5,400 5,400	0 0 0	5,030 5,030 5,030		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL No 2020 Hist	470 470 470 470	440 440 440 440	Lease: 301150 Type: REAL Owner #: 719473 Legal: HAWKINS FLD UN TR B3-39 MERIT ENERGY CORP AB 41 BREWER SURVEY (L G ROBBINS) .000868 Royalty Interest Category: G1 Railroad #: 5743	Agent: 574	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	470 470 470 470	0 0 0 0	440 440 440 440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	400	380	Lease: 302390 Type: REAL	Owner #: 719473	
CITY OF HAWKINS	400	380	Legal: HAWKINS FLD UN TR B6-05		
HAWKINS ISD	400	380	MERIT ENERGY CORP		
WASTE DISPOSAL	400	380	AB 41 BREWER SURVEY (L G ROBBINS-B)	Agent: 574	
No 2020 Hist			.001736 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	400	0	380		
CITY OF HAWKINS	400	0	380		
HAWKINS ISD	400	0	380		
WASTE DISPOSAL	400	0	380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	600	560	Lease: 303150 Type: REAL	Owner #: 719473	
CITY OF HAWKINS	600	560	Legal: HAWKINS FLD UN TR B8-23		
HAWKINS ISD	600	560	MERIT ENERGY CORP		
WASTE DISPOSAL	600	560	AB 41 BREWER SURVEY (FRANKIE B HOLMES)	Agent: 574	
No 2020 Hist			.002604 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	600	0	560		
CITY OF HAWKINS	600	0	560		
HAWKINS ISD	600	0	560		
WASTE DISPOSAL	600	0	560		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	67,360	0	62,720		
HAWKINS ISD	34,800	0	32,400		
WASTE DISPOSAL	67,360	0	62,720		
BIG SANDY ISD	32,560	0	30,320		
CITY OF HAWKINS	1,470	0	1,380		